## Carbon pricing draws bipartisan support

"Putting a price on carbon alters incentives in many ways....It encourages people to buy more fuel-efficient cars, form car pools with their neighbors, use more public transportation, live closer to work and turn down their thermostats."

- Greg Mankiw

former Chair of the Council of Economic Advisers under President George W. Bush and key advisor to Mitt Romney during his 2012 presidential campaign





"[Carbon pricing] is simpler and likelier to produce the desired result. If [it] were offset by cuts elsewhere to make it revenue-neutral, acceptability would be enhanced."

- **George Shultz** <u>former Secretary of State under President Ronal Reagan</u>

"It is just the right moment to introduce a [price on carbon]."

- Christine Lagarde
Managing Director of the IMF





"[Carbon pricing] will increase the price of gasoline, but I think this is important because right now we're consuming this extremely valuable common good which is the carbon capacity of the oceans and atmosphere. We're not paying anything for that consumption."

- Elon Musk

founder and CEO of SpaceX and Tesla Motors

"[By] being up front and honest about the costs and benefits [of a carbon fee], we've been able to build a coalition of supporters that includes conservatives and liberals, labor unions and businesses, and community leaders throughout the city."

- Michael Bloomberg former Mayor of New York City



And ... **Bill Gates**, co-founder of Microsoft; **Larry Summers**, Secretary of the Treasury under President Bill Clinton; **Ben van Beurden**, CEO of Royal Dutch Shell; **Bob Inglis**, former Republican Congressman; Retired U.S. General **Wesley Clark**.